

# REVISED 2014 BUDGET

The revised budget reflects a \$5.00 increase per unit per month for units with One Occupant, broken down below. The fee for additional occupants reflects an increase from \$13.00 per unit per month to \$14.00 per unit per month each. Please see the "Monthly Maintenance Fees by Model Type" schedule on page 4 of this document.

Reserve Fund Budget Increase	\$	0.32
Operating Fund Budget Increase		<u>4.68</u>
Increase Per Unit Per Month – One Occupant (see page 4 for increases to Two and Three Occupants)	\$	<u>5.00</u>

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## Notes on Fund Groups, Tables and Exhibits

### Fund Groups

To understand our budget reports and accounting statements, think in terms of fund groups. In accordance with generally accepted accounting practices, we classify all of our financial transactions into fund groups, and use fund groups in our financial reports. This enables us to control the expenditure of funds in conformance with legal requirements and the requirements of our bylaws. All of our financial transactions are classified into one of the following fund groups.

1. **Operating Fund.** This fund group represents the portion of expendable funds available for the general operation of the Association.
2. **Emergency Reserve Fund.** The purpose of this fund group is to accumulate funds for the payment of expenses incurred in response to emergency circumstances, i.e. excessive snow removal expenses or any other emergent circumstances.
3. **Property Fund.** This fund group represents all the activities associated with the purchase, depreciation, replacement and sale of the Association's tangible assets.
4. **Deferred Maintenance Fund.** The purpose of this fund group is to accumulate sufficient amounts so as to allow the Association to have the necessary resources to perform maintenance services that occur less frequently than annually (for example, painting of dwelling unit siding).
5. **Capital Replacement Fund.** The purpose of this fund group is to accumulate funds over the lives of capital assets that are part of the common elements so that when their replacement is required, sufficient amounts are available to pay for their replacement (for example, roads and roofing on dwellings).

### Table 1. Maintenance Fee Income and Use – by Fund Group

In Table 1 we show how much we expect to collect from monthly maintenance fees for the entire year, and the portion earmarked for each fund group.

### Table 2. Condensed Operating Budget

We use most of the income from monthly fees for the general operation of the Association. In Table 2 we show a condensed version of the operating budget. Note that the total operating revenues consist of (1) the portion of total maintenance fees earmarked for the operating fund group, (2) other operating income such as income from transfer fees, reimbursement for snow removal and street lighting from Manchester Township and rental income, and (3) deferred revenue from prior years. Deferred revenue from prior years is the operating fund group surplus from the prior year; that is, the excess of total operating revenues minus total operating expenses.

### Exhibit I – Monthly Maintenance Fees by Model Type

Here we show the monthly maintenance fees by model type and number of occupants.

### Exhibit II – Operating Revenues and Expense Summary

Here we expand the summarized operating revenues and expenses shown in the Condensed Operating Budget, Table 2. We show the general ledger accounts included within the categories summarized in the Condensed Operating Budget (GL# and Description). For each account we show the amount budgeted in the current fiscal year (Current Budget), our present view of the actual amounts we project for the end of the current year (Annualized) and the amount in the budget for the upcoming year (Proposed Budget).

# Leisure Village West Association

Budget For Year Ending September 30, 2014

**Table 1. Maintenance Fee Income and Use - By Fund Group**

(adjusted for rounding differences)

Allocated to the...	2013 Budget		2014 Budget		2014 Increase (Decrease)	
	Dollars		Dollars	% of Total	Dollars	\$s Per Unit Per Month*
Operating Fund	6,217,936		6,369,150	82.97%	\$ 151,214	\$ 4.68
Replacement Fund	872,916		920,428	11.99%	\$ 47,512	1.47
Property Fund	198,300		207,600	2.70%	\$ 9,300	0.29
Deferred Maintenance Fund (Siding Painting)	160,000		160,000	2.08%	\$ -	-
Emergency Reserve Fund	65,506		19,000	0.25%	\$ (46,506)	(1.44)
Capital Improvement Fund	-		-	0.00%	-	-
<b>Total Income From Maintenance Fees</b>	<b>\$ 7,514,658</b>		<b>\$ 7,676,178</b>	<b>100.00%</b>	<b>\$ 161,520</b>	<b>\$ 5.00</b>

**Table 2. Condensed Operating Budget (Operating Fund Group)**

(adjusted for rounding differences)

	2013 Budget		2014 Budget		2014 Increase (Decrease)	
	Dollars		Dollars	% of Total	Dollars	\$s Per Unit Per Month*
<b>Operating Revenues</b>						
Maintenance Fees	\$ 6,217,936		\$ 6,369,150	91.22%	\$ 151,214	\$ 4.68
Interest income - Reserves	139,600		139,600	2.00%	\$ -	-
Other Operating Income	348,400		389,900	5.58%	\$ 41,500	1.28
Deferred Revenue From Prior Years	22,339		83,000	1.19%	\$ 60,661	1.88
<b>Total Operating Revenues</b>	<b>\$ 6,728,275</b>		<b>\$ 6,981,650</b>	<b>100.00%</b>	<b>\$ 253,375</b>	<b>\$ 7.84</b>
<b>Operating Expenses</b>						
<b>Payroll</b>						
Grounds Payroll	\$ 835,800		\$ 824,400	11.81%	\$ (11,400)	\$ (0.35)
Golf Course Payroll	65,200		66,500	0.95%	\$ 1,300	0.04
Administrative Payroll	489,000		493,800	7.07%	\$ 4,800	0.14
Clerical Payroll	252,200		254,700	3.65%	\$ 2,500	0.08
Building Maintenance Payroll	714,500		721,900	10.34%	\$ 7,400	0.23
Mechanics Payroll	196,600		200,500	2.87%	\$ 3,900	0.12
<b>Total Payroll</b>	<b>\$ 2,553,300</b>		<b>\$ 2,561,800</b>	<b>36.69%</b>	<b>\$ 8,500</b>	<b>\$ 0.26</b>
<b>Payroll Taxes and Benefits</b>						
Payroll Taxes	\$ 338,100		\$ 353,600	5.06%	\$ 15,500	\$ 0.48
Benefits	\$ 843,300		\$ 859,700	12.31%	\$ 16,400	0.51
<b>Total Payroll Taxes+Benefits</b>	<b>\$ 1,181,400</b>		<b>\$ 1,213,300</b>	<b>17.38%</b>	<b>\$ 31,900</b>	<b>\$ 0.99</b>
<b>Total Payroll + PR Taxes + Benefits</b>	<b>\$ 3,734,700</b>		<b>\$ 3,775,100</b>	<b>54.07%</b>	<b>\$ 40,400</b>	<b>\$ 1.25</b>
<b>Other Operating Expenses</b>	<b>\$ 2,809,533</b>		<b>\$ 3,022,600</b>	<b>43.29%</b>	<b>\$ 213,067</b>	<b>\$ 6.59</b>
<b>Total Operating Expenses</b>	<b>\$ 6,544,233</b>		<b>\$ 6,797,700</b>	<b>97.37%</b>	<b>\$ 253,467</b>	<b>\$ 7.84</b>
(A)Interest Allocated to Reserves	\$ 139,600		\$ 139,600	2.00%	\$ -	-
(B)Contingency	\$ 44,442		\$ 44,350	0.64%	\$ (92)	(0.00)
<b>Total Operating Expenses Plus (A) and (B)</b>	<b>\$ 6,728,275</b>		<b>\$ 6,981,650</b>	<b>100.00%</b>	<b>\$ 253,375</b>	<b>\$ 7.84</b>

\* Dollars divided by the number of units divided by 12 months per year. Number of units = 2,692

**Leisure Village West Association**  
**Budget For Year Ending September 30, 2014**

**Supplemental Information About The Replacement Fund**

**1. Comparison of maintenance fee contributions to the Replacement Fund in the 2013 and 2014 budgets**

*The table shows the distribution of maintenance fees allocated to the Capital Replacement Fund by component.*

Component	2013 Budget	2014 Budget	2014 Increase (Decrease)	
	Dollars	Dollars	Dollars	\$s Per Unit Per Month
Roofs	\$ 445,000	\$ 415,000	\$ (30,000)	\$ (0.93)
Roads	160,000	220,000	60,000	1.86
Concrete	-	-	-	-
Retaining Walls	-	-	-	-
Exterior	57,916	75,428	17,512	0.54
Well Motors	30,000	30,000	-	-
Common Buildings	180,000	180,000	-	-
<b>Total Maintenance Fee Income Allotted to the Replacement Fund</b>	<b>\$ 872,916</b>	<b>\$ 920,428</b>	<b>\$ 47,512</b>	<b>\$ 1.47</b>

**2. Estimated Components of Fund Balances at September 30, 2014**

Component	October 1, 2013 to September 30, 2014						Estimated Balance At 9/30/14
	Estimated Balance at 10/1/13	Estimated Funding Contributions	Estimated Investment Income Net Of Bank Fees	Estimated Expenditures	Estimated Federal Income Tax Expense		
Roads	\$ 1,912,000	220,000	61,184	(285,000)	(9,178)	1,899,006	
Roofs	1,491,000	415,000	47,712	(499,000)	(7,157)	1,447,555	
Retaining Walls	76,000	-	2,432	(68,000)	(365)	10,067	
Common Buildings	549,000	180,000	17,568	(363,000)	(2,635)	380,933	
Concrete	176,000	-	5,632	(26,000)	(845)	154,787	
Well Motors	53,000	30,000	1,696	(30,000)	(254)	54,442	
Exterior	23,000	75,428	736	(30,000)	(110)	69,054	
	<u>4,280,000</u>	<u>920,428</u>	<u>136,960</u>	<u>(1,301,000)</u>	<u>(20,544)</u>	<u>4,015,844</u>	

**Monthly Maintenance Fees by Model Type**  
**October 1, 2013 through September 30, 2014**

	One Occupant	Two Occupants	Three Occupants
MODEL:	TOTAL	TOTAL	TOTAL
ETON	179.00	193.00	
GREENBRIAR	193.00	207.00	221.00
CAMBRIDGE	208.00	222.00	236.00
BARONET	221.00	235.00	249.00
WINFIELD	231.00	245.00	259.00
REGENCY	254.00	268.00	282.00
CONCORD	180.00	194.00	208.00
FALMOUTH	187.00	201.00	215.00
NANTUCKET	193.00	207.00	221.00
WHEATON	212.00	226.00	240.00
OXFORD	222.00	236.00	250.00
STRATFORD	230.00	244.00	258.00
BLAIR	240.00	254.00	268.00
ST TROPEZ	242.00	256.00	270.00
HASTINGS	250.00	264.00	278.00
ROXY	226.00	240.00	254.00
SAVOY	238.00	252.00	266.00
RITZ	243.00	257.00	271.00
PICKFORD	244.00	258.00	272.00
WALDORF	257.00	271.00	285.00
VICTORIA	264.00	278.00	292.00

GL #	GL DESCRIPTION	CURRENT		PROPOSED		VAR	% OVER		PAGE #
		BUDGET	ANNUALIZED	BUDGET			PREVIOUS	YEAR	
5100	RESIDENTIAL ASSESSMENTS	\$ 6,217,936	\$ 6,210,500	\$ 6,369,150	\$	151,214	2.43%		
5108	ADMINISTRATIVE FEE INCOME	\$ 111,000	\$ 156,000	\$ 129,000	\$	18,000	16%	2	
5109	LEASE FEE INCOME	\$ 13,000	\$ 16,000	\$ 16,000	\$	3,000	23%	3	
5225	ADVERTISING INCOME	\$ 3,600	\$ 3,600	\$ 3,600	\$	-	0%	3.1	
5230	PRINTING REIMBURSEMENT	\$ 2,400	\$ 2,400	\$ 2,400	\$	-	0%	4	
5331	UNIT SERVICES INCOME	\$ 14,200	\$ 14,200	\$ 15,100	\$	900	6%	5	
5441	INTEREST INCOME - OPERATING	\$ 2,200	\$ 1,700	\$ 1,700	\$	(500)	-23%	6	
5442	INTEREST INCOME - RESERVES	\$ 139,600	\$ 139,600	\$ 139,600	\$	-	0%	6.1	
5771	LATE FEE INCOME	\$ 24,000	\$ 40,700	\$ 38,100	\$	14,100	59%	8	
5991	MISC. INCOME	\$ 7,900	\$ 6,300	\$ 6,300	\$	(1,600)	-20%	9	
5993	PARKING INCOME	\$ 2,400	\$ 2,900	\$ 2,900	\$	500	21%	10	
5994	TWP SUBSIDY	\$ 75,800	\$ 79,700	\$ 79,700	\$	3,900	5%	11	
5995	RENTAL INCOME	\$ 91,900	\$ 91,900	\$ 95,100	\$	3,200	3%	12	
<b><u>SUBTOTAL OF REVENUES</u></b>		<b><u>\$ 6,705,936</u></b>	<b><u>\$ 6,765,500</u></b>	<b><u>\$ 6,898,650</u></b>	<b><u>\$</u></b>	<b><u>192,714</u></b>	<b><u>3%</u></b>		
5661	DEFERRED REVENUE-P/Y	\$ 22,339	\$ 22,000	\$ 83,000	\$	60,661	<b><u>272%</u></b>	7	
<b><u>TOTAL REVENUES</u></b>		<b><u>\$ 6,728,275</u></b>	<b><u>\$ 6,787,500</u></b>	<b><u>\$ 6,981,650</u></b>	<b><u>\$</u></b>	<b><u>253,375</u></b>	<b><u>4%</u></b>		

GL #	GL DESCRIPTION	CURRENT BUDGET	ANNUALIZED	PROPOSED BUDGET	VARIANCE	% OVER PREVIOUS YEAR	PAGE #
6010	LABOR FOREMAN - 2 EMPLOYEES	\$ 69,700.00	\$ 69,700.00	\$ 71,100.00	\$ 1,400.00	2%	
6020	GROUNDS MAINT - 8 EMPLOYEES	\$ 245,500.00	\$ 245,500.00	\$ 250,100.00	\$ 4,600.00	2%	14
6023	MASON MECHANIC - 1 EMPLOYEE	\$ 34,500.00	\$ 34,500.00	\$ 18,100.00	\$ (16,400.00)	-48%	15
6025	LEAD IRRIG MECH. - 1 EMPLOYEES	\$ 37,300.00	\$ 37,300.00	\$ 38,000.00	\$ 700.00	2%	16
6040	IRRIG MECHANICS - 2 EMPLOYEES	\$ 69,000.00	\$ 69,000.00	\$ 70,400.00	\$ 1,400.00	2%	17
6045	PEST. TECH./DRIVER/LEVEL IV - 2 EMP.	\$ 84,000.00	\$ 84,000.00	\$ 85,400.00	\$ 1,400.00	2%	18
6050	SEAS GROUNDS MT. - 22 EMPLOYEES	\$ 236,100.00	\$ 236,100.00	\$ 231,600.00	\$ (4,500.00)	-2%	19
6060	SEASONAL PAINTING - 6 EMPLOYEES	\$ 59,700.00	\$ 59,700.00	\$ 59,700.00	\$ -	0%	20
	<b>TOTAL GROUNDS MT. PAYROLL</b>	<b>\$ 835,800.00</b>	<b>\$ 835,800.00</b>	<b>\$ 824,400.00</b>	<b>\$ (11,400.00)</b>	<b>-1%</b>	
6070	GOLF COURSE MAINT. - 1 EMPLOYEE	\$ 30,700.00	\$ 30,700.00	\$ 31,300.00	\$ 600.00	2%	21
6075	GREENSKEEPER - 1 EMPLOYEE	\$ 34,500.00	\$ 34,500.00	\$ 35,200.00	\$ 700.00	2%	22
	<b>TOTAL GOLF COURSE PAYROLL</b>	<b>\$ 65,200.00</b>	<b>\$ 65,200.00</b>	<b>\$ 66,500.00</b>	<b>\$ 1,300.00</b>	<b>2%</b>	
A	<b>ADMINISTRATIVE PAYROLL &amp; EMPL.</b>	<b>\$ 489,000.00</b>	<b>\$ 489,000.00</b>	<b>\$ 493,800.00</b>	<b>\$ 4,800.00</b>	<b>1%</b>	23
6635	<b>CLERICAL - 8 EMPLOYEES</b>	<b>\$ 252,200.00</b>	<b>\$ 252,200.00</b>	<b>\$ 254,700.00</b>	<b>\$ 2,500.00</b>	<b>1%</b>	24
6455	JANITORS PAYROLL - 5 EMPLOYEES	\$ 153,500.00	\$ 153,500.00	\$ 156,300.00	\$ 2,800.00	2%	25
6561	HOUSE MECHANIC - 3 EMPLOYEES	\$ 117,300.00	\$ 117,300.00	\$ 119,700.00	\$ 2,400.00	2%	26
6562	BUILDING MAINT MECH-6.5 EMPLOYEES	\$ 231,200.00	\$ 231,200.00	\$ 229,300.00	\$ (1,900.00)	-1%	27
6563	PAINTING MECH. - 2 EMPLOYEES	\$ 74,600.00	\$ 74,600.00	\$ 75,900.00	\$ 1,300.00	2%	28
6565	APPLIANCE MECHANICS -3.5 EMP.	\$ 137,900.00	\$ 137,900.00	\$ 140,700.00	\$ 2,800.00	2%	29
	<b>TOTAL BUILDING MAINT. PAYROLL</b>	<b>\$ 714,500.00</b>	<b>\$ 714,500.00</b>	<b>\$ 721,900.00</b>	<b>\$ 7,400.00</b>	<b>1%</b>	
6673	LEAD MECHANIC - 3 EMPLOYEES	\$ 123,000.00	\$ 123,000.00	\$ 125,400.00	\$ 2,400.00	2%	30
6674	EQUIP. MECHANIC - 1 EMPLOYEE	\$ 39,100.00	\$ 39,100.00	\$ 39,900.00	\$ 800.00	2%	30.1
6675	MECHANICS - 0 EMPLOYEES	\$ -	\$ -	\$ -	\$ -	0%	31
6676	ASSISTANT MECHANIC - 1 EMPLOYEE	\$ 34,500.00	\$ 34,500.00	\$ 35,200.00	\$ 700.00	2%	32
	<b>TOTAL MECHANIC'S PAYROLL</b>	<b>\$ 196,600.00</b>	<b>\$ 196,600.00</b>	<b>\$ 200,500.00</b>	<b>\$ 3,900.00</b>	<b>2%</b>	
	<b>TOTAL PAYROLL EXPENSE</b>	<b>\$ 2,553,300.00</b>	<b>\$ 2,553,300.00</b>	<b>\$ 2,561,800.00</b>	<b>\$ 8,500.00</b>	<b>0.3%</b>	
6901	SS ER TAX EXPENSE	\$ 159,800.00	\$ 175,300.00	\$ 175,300.00	\$ 15,500.00	10%	33
6902	SS-MD-ER EXPENSE	\$ 37,400.00	\$ 37,400.00	\$ 37,400.00	\$ -	0%	34
6910	NJ-SUI-ER EXPENSE	\$ 119,700.00	\$ 119,700.00	\$ 119,700.00	\$ -	0%	35
6911	NJ-SDI-ER EXPENSE	\$ 16,100.00	\$ 16,100.00	\$ 16,100.00	\$ -	0%	36
6921	FUTA EXPENSE	\$ 5,100.00	\$ 5,100.00	\$ 5,100.00	\$ -	0%	37
6930	401K EXPENSE	\$ 31,300.00	\$ 31,300.00	\$ 31,300.00	\$ -	0%	38
6941	UNION HEALTH INSURANCE	\$ 492,800.00	\$ 463,300.00	\$ 508,300.00	\$ 15,500.00	3%	39
6942	HEALTH INSURANCE NON-UNION	\$ 152,300.00	\$ 133,700.00	\$ 152,300.00	\$ -	0%	40
6943	TERM LIFE INSURANCE	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ -	0%	41
6945	LONG TERM DISABILITY INS	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ -	0%	42
6951	OTHER EMPLOYEE BENEFITS	\$ 16,500.00	\$ 16,500.00	\$ 16,500.00	\$ -	0%	43
6971	WORKERS COMP EXPENSE	\$ 106,100.00	\$ 115,900.00	\$ 113,600.00	\$ 7,500.00	7%	44
6980	UNIFORM EXPENSE	\$ 14,300.00	\$ 14,300.00	\$ 14,300.00	\$ -	0%	45
6990	CAR ALLOWANCE	\$ 23,100.00	\$ 19,000.00	\$ 16,500.00	\$ (6,600.00)	-29%	46
	<b>TOTAL PAYROLL TAXES &amp; BENEFITS</b>	<b>\$ 1,181,400.00</b>	<b>\$ 1,154,500.00</b>	<b>\$ 1,213,300.00</b>	<b>\$ 31,900.00</b>	<b>3%</b>	
	<b>TOTAL P/R, P/R TXS, BENEFITS</b>	<b>\$ 3,734,700.00</b>	<b>\$ 3,707,800.00</b>	<b>\$ 3,775,100.00</b>	<b>\$ 40,400.00</b>	<b>1.1%</b>	
7000	STREET LIGHTING EXPENSE	\$ 81,000.00	\$ 77,800.00	\$ 77,800.00	\$ (3,200.00)	-4%	47
7010	WALKWAY LIGHTING/IRRIGATION ELEC.	\$ 68,200.00	\$ 69,000.00	\$ 70,200.00	\$ 2,000.00	3%	48
7020	WILLOW HALL ELECTRIC	\$ 38,600.00	\$ 37,600.00	\$ 38,600.00	\$ -	0%	49
7030	ENCORE ELECTRIC	\$ 50,700.00	\$ 51,700.00	\$ 52,200.00	\$ 1,500.00	3%	50
7040	MAINTENANCE ELECTRIC	\$ 17,500.00	\$ 17,500.00	\$ 17,500.00	\$ -	0%	51
7050	ADMINISTRATIVE OFFICE ELECTRIC	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ -	0%	52
7060	LEISURE FAIR ELECTRIC	\$ 9,900.00	\$ 9,900.00	\$ 10,200.00	\$ 300.00	3%	53
	<b>TOTAL LIGHTING EXPENSE</b>	<b>\$ 276,900.00</b>	<b>\$ 274,500.00</b>	<b>\$ 277,500.00</b>	<b>\$ 600.00</b>	<b>0%</b>	

GL #	GL DESCRIPTION	CURRENT BUDGET	ANNUALIZED	PROPOSED BUDGET	VARIANCE	% OVER PREVIOUS YEAR	PAGE #
7120	WILLOW HALL WATER & SEWER	\$ 5,200.00	\$ 5,200.00	\$ 5,200.00	\$ -	0%	54
7130	CLUB ENCORE WATER & SEWER	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	0%	55
7140	MAINTENANCE WATER & SEWER	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ -	0%	56
7150	ADMIN OFFICE WATER & SEWER	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ -	0%	57
7160	LEISURE FAIR WATER & SEWER	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0%	58
	<b>TOTAL WATER &amp; SEWER EXPENSE</b>	<b>\$ 14,000.00</b>	<b>\$ 14,000.00</b>	<b>\$ 14,000.00</b>	<b>\$ -</b>	<b>0%</b>	
7220	WILLOW HALL HEATING	\$ 20,000.00	\$ 13,000.00	\$ 20,000.00	\$ -	0%	59
7225	GREENHOUSE/WH POOL HEATING	\$ 11,100.00	\$ 10,500.00	\$ 10,500.00	\$ (600.00)	-5%	59.1
7230	ENCORE HEATING	\$ 21,200.00	\$ 21,200.00	\$ 21,800.00	\$ 600.00	3%	60
7240	MAINTENANCE HEATING	\$ 12,100.00	\$ 12,100.00	\$ 12,100.00	\$ -	0%	61
7250	ADMINISTRATIVE OFFICE HEATING	\$ 2,900.00	\$ 2,500.00	\$ 2,900.00	\$ -	0%	62
7260	LEISURE FAIR HEATING	\$ 7,700.00	\$ 6,300.00	\$ 7,700.00	\$ -	0%	63
	<b>TOTAL HEATING EXPENSE</b>	<b>\$ 75,000.00</b>	<b>\$ 65,600.00</b>	<b>\$ 75,000.00</b>	<b>\$ -</b>	<b>0%</b>	
	<b>TOTAL HEAT, LIGHT, POWER</b>	<b>\$ 365,900.00</b>	<b>\$ 354,100.00</b>	<b>\$ 366,500.00</b>	<b>\$ 600.00</b>	<b>0%</b>	
7310	GATEHOUSE SECURITY	\$ 160,300.00	\$ 156,100.00	\$ 191,800.00	\$ 31,500.00	20%	64
7400	SANITATION SERVICE	\$ 207,200.00	\$ 200,000.00	\$ 213,200.00	\$ 6,000.00	3%	65
7410	EXTERMINATING EXPENSE	\$ 68,100.00	\$ 68,100.00	\$ 68,100.00	\$ -	0%	66
7420	COMMUNITY CABLE EXPENSE	\$ 63,800.00	\$ 63,800.00	\$ 63,800.00	\$ -	0%	67
7430	BUS LEASE EXPENSE	\$ 93,400.00	\$ 95,000.00	\$ 95,000.00	\$ 1,600.00	2%	68
	<b>TOTAL CONTRACTED SERVICES</b>	<b>\$ 592,800.00</b>	<b>\$ 583,000.00</b>	<b>\$ 631,900.00</b>	<b>\$ 39,100.00</b>	<b>7%</b>	
7600	LANDFILL EXPENSE	\$ 10,200.00	\$ 11,200.00	\$ 11,200.00	\$ 1,000.00	10%	69
7610	SANITATION - OTHER	\$ 1,200.00	\$ 100.00	\$ 100.00	\$ (1,100.00)	-92%	70
7650	TRUCKS - R&M	\$ 28,700.00	\$ 28,700.00	\$ 25,800.00	\$ (2,900.00)	-10%	71
7660	SNOW REMOVAL	\$ 30,000.00	\$ 18,500.00	\$ 30,000.00	\$ -	0%	72
7670	ROAD REPAIR	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ -	0%	73
7680	CONCRETE REPAIR & MAINTENANCE	\$ 17,600.00	\$ 20,000.00	\$ 19,900.00	\$ 2,300.00	13%	74
7705	R&M MACHINERY & EQUIPMENT	\$ 66,200.00	\$ 68,000.00	\$ 67,700.00	\$ 1,500.00	2%	75
7715	SPRINKLER REPAIR & PARTS	\$ 33,300.00	\$ 37,300.00	\$ 30,000.00	\$ (3,300.00)	-10%	76
7720	TREE EXPENSE	\$ 4,200.00	\$ 8,000.00	\$ 4,200.00	\$ -	0%	77
7735	LANDSCAPING SUPPLIES	\$ 58,600.00	\$ 61,000.00	\$ 60,300.00	\$ 1,700.00	3%	78
7740	FERTILIZER	\$ 54,200.00	\$ 54,200.00	\$ 54,200.00	\$ -	0%	79
7745	FUEL MACHINERY & EQUIPMENT	\$ 79,600.00	\$ 92,000.00	\$ 79,600.00	\$ -	0%	80
	<b>TOTAL GROUNDS MAINT.</b>	<b>\$ 398,800.00</b>	<b>\$ 414,000.00</b>	<b>\$ 398,000.00</b>	<b>\$ (800.00)</b>	<b>0%</b>	
7805	R & M GOLF COURSE M & E	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ -	0%	81
7815	SPRINKLER REPAIR GOLF COURSE	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ -	0%	82
7835	GOLF COURSE LANDSCAPING	\$ 20,600.00	\$ 20,600.00	\$ 20,800.00	\$ 200.00	1%	83
	<b>TOTAL GOLF COURSE MAINT.</b>	<b>\$ 27,400.00</b>	<b>\$ 27,400.00</b>	<b>\$ 27,600.00</b>	<b>\$ 200.00</b>	<b>1%</b>	
7900	APPLIANCE R&M	\$ 70,000.00	\$ 72,000.00	\$ 74,500.00	\$ 4,500.00	6%	84
7910	CONTRACTED APPLIANCE MAINT.	\$ 10,100.00	\$ 8,500.00	\$ 8,500.00	\$ (1,600.00)	-16%	85
7950	MAINTENANCE SUPPLIES	\$ 120,000.00	\$ 125,000.00	\$ 128,100.00	\$ 8,100.00	7%	86
7951	PAINTING SUPPLIES	\$ 31,000.00	\$ 28,000.00	\$ 28,000.00	\$ (3,000.00)	-10%	87
7955	WINDOW GLASS	\$ 55,000.00	\$ 73,000.00	\$ 61,700.00	\$ 6,700.00	12%	88
7960	CONTRACTED BUILDING MAINT.	\$ 45,000.00	\$ 39,300.00	\$ 39,300.00	\$ (5,700.00)	-13%	89
7962	WALKLIGHT REPAIRS	\$ 6,000.00	\$ 7,000.00	\$ 7,000.00	\$ 1,000.00	17%	90
	<b>TOTAL BUILDING &amp; APPLIANCE</b>	<b>\$ 337,100.00</b>	<b>\$ 352,800.00</b>	<b>\$ 347,100.00</b>	<b>\$ 10,000.00</b>	<b>3%</b>	



GL #	GL DESCRIPTION	CURRENT BUDGET	ANNUALIZED	PROPOSED BUDGET	VARIANCE	% OVER PREVIOUS YEAR	PAGE #
8000	PROFESSIONAL FEES - LEGAL	\$ 47,833.24	\$ 55,000.00	\$ 57,900.00	\$ 10,066.76	21%	91
8010	PROFESSIONAL FEES - ACCT	\$ 14,900.00	\$ 9,600.00	\$ 9,600.00	\$ (5,300.00)	-36%	92
8020	BOOKKEEPING COMPUTER EXP.	\$ 16,800.00	\$ 16,900.00	\$ 16,800.00	\$ -	0%	93
	<b>TOTAL PROFESSIONAL FEES</b>	<b>\$ 79,533.24</b>	<b>\$ 81,500.00</b>	<b>\$ 84,300.00</b>	<b>\$ 4,766.76</b>	<b>6%</b>	
8100	<b>TOTAL INSURANCE EXPENSE</b>	<b>\$ 739,600.00</b>	<b>\$ 761,300.00</b>	<b>\$ 894,900.00</b>	<b>\$ 155,300.00</b>	<b>21%</b>	94
8310	OFFICE SUPPLIES	\$ 8,900.00	\$ 8,900.00	\$ 9,600.00	\$ 700.00	8%	95
8311	POSTAGE EXPENSE	\$ 10,900.00	\$ 13,200.00	\$ 13,200.00	\$ 2,300.00	21%	96
8312	TELEPHONE EXPENSES	\$ 11,900.00	\$ 12,600.00	\$ 13,600.00	\$ 1,700.00	14%	97
8314	TRAVEL	\$ 5,500.00	\$ 5,100.00	\$ 5,100.00	\$ (400.00)	-7%	98
8315	LICENSES/DUES	\$ 12,800.00	\$ 12,800.00	\$ 12,800.00	\$ -	0%	99
8316	ADVERTISING EXPENSE	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0%	100
8317	PRINTING & COPYING EXPENSE	\$ 16,000.00	\$ 16,000.00	\$ 8,500.00	\$ (7,500.00)	-47%	101
8318	REPAIR & MAINT OFFICE EQUIPMENT	\$ 14,800.00	\$ 14,800.00	\$ 14,800.00	\$ -	0%	102
8319	MISCELLANEOUS OFFICE EXPENSE	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	0%	103
8320	BANK SERVICE CHARGES	\$ 4,800.00	\$ 5,300.00	\$ 5,300.00	\$ 500.00	10%	104
8323	BAD DEBT EXPENSE	\$ 10,000.00	\$ 15,000.00	\$ 10,000.00	\$ -	0%	105
8325	MAINTENANCE FEE REIMBURSEMENT	\$ 6,200.00	\$ 6,300.00	\$ 6,300.00	\$ 100.00	2%	106
8396	CORPORATE INCOME TAX EXPENSE	\$ 11,900.00	\$ 8,400.00	\$ 8,400.00	\$ (3,500.00)	-29%	107
8398	INTEREST ALLOCATED TO RESERVES	\$ 139,600.00	\$ 139,600.00	\$ 139,600.00	\$ -	0%	108.1
	<b>TOTAL GEN'L &amp; ADMIN. EXPENSE</b>	<b>\$ 260,300.00</b>	<b>\$ 265,000.00</b>	<b>\$ 254,200.00</b>	<b>\$ (6,100.00)</b>	<b>-2%</b>	
8430	REPAIR & MAINT REC EQUIPMENT	\$ 4,600.00	\$ 4,600.00	\$ 4,600.00	\$ -	0%	109
8433	RECREATION SUPPLIES	\$ 14,700.00	\$ 14,700.00	\$ 14,700.00	\$ -	0%	110
8435	PROPOSED TV BUDGET	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00	\$ -	0%	111
	<b>TOTAL RECREATION EXPENSE</b>	<b>\$ 20,400.00</b>	<b>\$ 20,400.00</b>	<b>\$ 20,400.00</b>	<b>\$ -</b>	<b>0%</b>	
8550	REPAIR & MAINT COMMUNITY BLDG	\$ 72,200.00	\$ 82,200.00	\$ 81,000.00	\$ 8,800.00	12%	112
8560	JANITORIAL SUPPLIES	\$ 13,200.00	\$ 13,100.00	\$ 13,200.00	\$ -	0%	113
8570	SWIMMING POOL REPAIR & MAINT.	\$ 41,900.00	\$ 41,900.00	\$ 43,100.00	\$ 1,200.00	3%	114
	<b>TOTAL COMMUNITY BUILDING</b>	<b>\$ 127,300.00</b>	<b>\$ 137,200.00</b>	<b>\$ 137,300.00</b>	<b>\$ 10,000.00</b>	<b>8%</b>	
	<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 6,683,833.24</b>	<b>\$ 6,704,500.00</b>	<b>\$ 6,937,300.00</b>	<b>\$ 253,466.76</b>	<b>4%</b>	
8397	<b>OPERATING CONTINGENCY</b>	<b>\$ 44,442.08</b>	<b>\$ -</b>	<b>\$ 44,350.08</b>	<b>\$ (92.00)</b>	<b>0%</b>	108
	<b>TOTAL OPERATING EXP PLUS CONTINGENCY</b>	<b>\$ 6,728,275.32</b>	<b>\$ 6,704,500.00</b>	<b>\$ 6,981,650.08</b>	<b>\$ 253,374.76</b>	<b>4%</b>	
	<b>OPER NET BEFORE DEFERRED</b>	<b>\$ (22,339.00)</b>	<b>\$ 61,000.00</b>	<b>\$ (83,000.00)</b>	<b>\$ (60,661.00)</b>		
	<b>DEFERRED INCOME</b>	<b>\$ 22,339.00</b>	<b>\$ 22,000.00</b>	<b>\$ 83,000.00</b>	<b>\$ 60,661.00</b>		
	<b>NET INCOME FROM OPERATION</b>	<b>\$ -</b>	<b>\$ 83,000.00</b>	<b>\$ -</b>	<b>\$ -</b>		



# AUTHORIZATION AGREEMENT FOR PREAUTHORIZED PAYMENTS

COMPANY  
NAME: LEISURE VILLAGE WEST ASSOCIATION

I (we) hereby authorize LEISURE VILLAGE WEST ASSOCIATION, hereinafter called COMPANY, to initiate debit entries to my (our) bank account indicated below and the depository named below, hereinafter called BANK, to debit the same to such account.

BANK  
NAME: \_\_\_\_\_ BRANCH: \_\_\_\_\_

CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_

TRANSIT/ABA NO.: \_\_\_\_\_ BANK ACCOUNT NO. \_\_\_\_\_

MONTH AND YR. OF FIRST WITHDRAWAL: \_\_\_\_\_ MONTHLY MAINT. FEE AMOUNT: \_\_\_\_\_ \$  
(All withdrawals are done on the 10<sup>th</sup> of the month)

**FOR CHECKING ACCOUNTS, PLEASE ATTACH A VOIDED CHECK TO THIS FORM. FOR SAVINGS ACCOUNTS, PLEASE PROVIDE THE TRANSIT/ABA NO., BANK ACCOUNT NO. AND BANK PHONE NUMBER FOR VERIFICATION.**

This authority is to remain in full force and effect until COMPANY and BANK have received written notification from me (or either of us) of its termination in such time and in such manner as to afford COMPANY and BANK a reasonable opportunity to act on it.

NAME(S): \_\_\_\_\_ PHONE NO.: \_\_\_\_\_  
(PLEASE PRINT)

UNIT ADDRESS: \_\_\_\_\_

DATE: \_\_\_\_\_ SIGNED: X \_\_\_\_\_ SIGNED: X \_\_\_\_\_

